

Global Payments Infrastructure Working Group

Building the foundations for safe, resilient and interoperable payments

The Payments Association is creating a new international working group to help shape the future of payments infrastructure. It will bring together the people who design, operate, regulate and use the systems that enable money and other forms of value to move safely between buyers and sellers.

Why this matters now

Payments infrastructure is entering a new era. Fiat money, commercial bank money, stablecoins, tokenised deposits and other digital forms of value increasingly need to coexist and interoperate. At the same time, fragmented standards, incompatible technologies, commercial interests and concerns about national sovereignty can slow progress.

No country, operator or technology provider can solve these challenges alone. The opportunity is to combine practical experience from the UK and around the world, reuse proven approaches, reduce duplication and identify where common infrastructure can deliver wider benefits.

What the group will do

The group will provide a neutral, practitioner-led forum focused on interoperability between nations and between different forms of money. It will examine payments infrastructure as a connected system, covering the legal, regulatory, technical, operational and commercial dependencies needed for solutions to work safely and at scale.

Initial priorities will include:

1. Modernisation and adoption of retail and instant payments.
2. Trust, identity, authentication and dispute resolution.
3. Faster, cheaper and more transparent cross-border payments.
4. Tokenisation, programmability and multi-chain interoperability.
5. Resilient and secure financial services platforms.
6. High-quality data and digital public infrastructure.

Our first major output will be a white paper, published by the end of Q1 2027, setting out a common framework, proven global models, gaps that still need to be addressed and practical recommendations for action.

The work will also contribute to Payments Week in London in April 2027, TPA's Payments Manifesto 2028 and potentially the agenda during the UK's G20 presidency.

Why participate?

Members will have the opportunity to shape the industry's thinking, gain early insight into emerging dependencies and scalable approaches, and contribute directly to practical recommendations that can reduce cost, risk, fragmentation and repeated integration across markets.

We are inviting TPA members with relevant expertise to become founding contributors. If your organisation has experience in payments infrastructure, interoperability, digital money, technology, identity, data, regulation or cross-border payments and brings an international perspective we would like you to take part.

Contact The Payments Association to express your interest and tell us where your organisation can make the strongest contribution.