

Shape a New Fintech Future - Your Chance to Hire Young People, Fully Funded

KICKSTART TALENT in fintech Initiative

The Fintech Power 50 and Partners (Innovate Finance, London Partners, Rise created by Barclays, Level 39, JumpStart, iFinance Academy, Fintech Talents, and the EPA) are looking to champion support across our Fintech ecosystem to provide employment opportunities for 16-24 year olds as part of the UK government Kickstart programme. This aims to help young people back into work by creating at least thirty placement opportunities, each lasting 6 months, which are then fully paid by the UK Government.

The Fintech Power 50 will act as a gateway representative company to enable access to funding for at least 30 placement opportunities across a group of fintech companies. This includes identifying and coordinating placement opportunities, an application on behalf of the chosen companies to receive the employee grant, plus help with facilitating both the grant and wage payments.

First submission deadline 6th November 2020

Apply <https://www.thepower50.com/kickstart-apply-as-a-company/>

For more information visit <https://www.thepower50.com/kickstart/>
or email kickstart@thepower50.com

The company benefits:

- The placement opportunities are a **free, paid-for resource** which could support Fintech start up / scale up environments as an extra pair of hands. Kickstart employees will be available to provide help within an operation, to increase productivity and could potentially grow as future talent within the company
- By providing placement job opportunities the **Fintechs are helping unemployed people of 16 - 24 years of age back into work** and off of the Universal Credit benefits system
- The talent pool could be a mix of limited experience, 1st and 2nd jobbers and Graduates

The Kickstarter scheme highlights:

- Fintechs need to provide a 6-month resource placement opportunity
- Companies can have **more than one placement at a time** but they must be newly created roles
- **The Government will pay the minimum wage** for 16-24 year olds up to 25 hours a week, **plus NI and auto enrolments**

- **The Government also pays employers £1500 per placement** for set up costs towards equipment, training etc
- The deadline for placements to be in place is Dec 2021
- There are no mandatory requirements for the companies to provide permanent full-time employment at the end of the 6-month placement, although there is a hope that the young person would prove themselves, gain work experience and may be suitable for internal opportunities or other external employment.
- Applications can only be made for **a minimum of 30 placements**

Benefits of working with The Power50 as a Gateway representative:

- We have streamlined the application process by providing a series of templates
- We will administrate your application and bundle them with other companies to a minimum of 30
- Due to our audience and partners, we attract a larger pool of young people to work with.
- Free listing for your placements on TFT jobs board
- Startup orientation eLearning module available to complement the initial training plan
- Fintech introduction eLearning module available to complement the initial training plan
- Access to more specialist training options for your placements

To be eligible for the grant:

- Fintechs will need to provide detail on the job type and responsibilities
- Provide evidence it is a newly created role not replacing any current role or contractor
- Provide evidence of how they will support the young person's future employability (cv help, interview skills training, career advice)